

EXHIBIT A

Industrial Transport, Inc. et al
Receiveship Balance Sheet
September 29, 2010

<u>Sep 29, 10</u>	
ASSETS	
Current Assets	
Cash	
Cash in Checking	326,833.44
Total Cash	<u>326,833.44</u>
Accounts Receivable	
AR - Accts Rec Trade	51,269.00 ¹
Total Accounts Receivable	<u>51,269.00</u>
Other Current Assets	
Lease Refund	8,243.89 ²
Cash Value Life Insurance	7,081.17 ³
Total Other Current Assets	<u>15,325.06</u>
Total Current Assets	<u><u>393,427.50</u></u>
Fixed Assets-Non-Recoverable	
Leasehold Improvements	106,705.70
Accumulated Depreciation-Leasehold Improvements	-91,944.17
Total Fixed Assets	<u>14,761.53 ⁴</u>
TOTAL ASSETS	<u><u>408,189.03</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Receiver & Receiver's Counsel Fees Payable	
Receiver	32,796.64 ⁵
Receiver's Counsel	<u>67,069.63 ⁶</u>
Total Receivership Fees Payable	<u>99,866.27</u>
Accounts Payable-Unsecured Creditors	<u>1,507,513.35</u>
Total Accounts Payable	<u>1,607,379.62</u>
Notes Payable to PNC Bank	
Cur N/P-NCB #005-22-8101-1	3,050,000.00
Cur N/P-NCB #005-25-1179-7	20,000.00
Cur N/P 604692448	200,565.00
Cur N/P-NCB LOC #005-06-7479-5	339,869.45
Total Current Notes Payable - PNC Bank	<u>3,610,534.45</u>
Other Liabilities	
Workers Compensation Insurance	<u>320,415.39</u>
Total Other Liabilities	<u>320,415.39</u>
Total Current Liabilities	<u>5,438,463.19</u>
Total Liabilities	<u><u>5,438,463.19</u></u>
Equity	
Common Stock	500.00
Treasury Stock	-50,000.00
Additional Paid-in-Capital	227,711.57
Accumulated Retained Earnings	-5,535,319.13
Net Income	326,833.44
Total Equity	<u>-5,030,274.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>408,189.07</u></u>

Footnote Explanations:

1. This amount is uncollectable due to an offset with the customer.
2. Lease refund is in the process of being sent to the Receiver.
3. The Receiver is in the process of liquidating the life insurance policy for the benefit of the estate.
4. The net fixed asset amount is not collectable due to being leasehold improvements.
5. Estimated Receiver fees through the completion of the Receivership
6. Estimated Receiver's Counsel fees through the completion of the Receivership

**Industrial Transport, Inc. et al
Receivership Income Statement
September 29, 2010**

<u>Sep 29, 10</u>	
Income	
Account Receivable Collections	554,713.51
Asset Sales	101,944.00
Insurance Refund	17,788.79
Misc. Receipts	2,234.88
Total Income	676,681.18
Gross Profit	676,681.18
 Expense	
Bank Service Charges	380.00
Insurance Expense	124,516.98
Maintenance Expense	11,510.07
Office Supplies	817.00
Payroll Expenses	175,965.37
Professional Fees	31,490.26
Rent Expense	3,666.67
Telephone Expense	895.23
Travel Expense	246.39
Utilities	359.77
Total Expense	349,847.74
Net Income	326,833.44